

**Course and Exam Regulations**  
**HfWU**  
**Nuertingen-Geislingen University**  
**Addendum for the Master Degree Program in**  
**International Finance (M.Sc.)**

**Date: 13 July 2016,**  
**last updated in the 6th amendment of 15 June 2023**

## **Legal basis**

Based on section 8 (6) in conjunction with section 30 (1) and section 32 (3) of the state higher education act in Baden-Württemberg ("Landeshochschulgesetz" - LHG) dated 01 January 2005 (law gazette 2005, page 1), last amended by article 8 of the act dated 07 February 2023 (law gazette pages 26 and 43),) the senate of Hochschule fuer Wirtschaft und Umwelt Nuertingen-Geislingen agreed the following Course and Exam Regulations on 25 May 2023 for the Master's Program in International Finance, last amended on 12 July 2017, 15 November 2018, 10 July 2019, 08 February 2022 and 07 February 2023.

## **1. Individual regulations**

### **1.1 Structure of the program**

The Master's Program in International Finance comprises 3 semesters with 90 credits in total. The program is concluded with the Master's examination.

The Master's program commences in the winter semester.

If students want to do a semester abroad, they must apply for it after their first semester of study. Students may only study abroad if they do not have more than one module examination not passed or not attempted.

Students can apply for the double degree option. If they choose the double degree option, students will attend a university abroad starting from the 3rd semester on. Their chosen program must be entirely taught in English. For the Recognition of achievements from the study abroad there are three elective areas:

Elective: Accounting

Elective: Banking

Elective: Business Administration

All modules chosen must fit into one of these areas. All applications are decided on by the Program Director in consultation with the Director of International Affairs. Having successfully completed the module examinations stipulated in the Course and Exam Regulations of the Master's Program in International Finance, students will be awarded the Master of Science degree in International Finance by Nuertingen-Geislingen University. After having successfully completed the module examinations stipulated in the partner university's Course and Exam Regulations, the Master's degree of the chosen partner university abroad will also be awarded.

Those students who already hold a Master's degree from a Master's program that was exclusively taught in English and that focused on one of the elective areas above can apply to get recognition for 30 credits towards coursework and assessments during the 3rd semester. The Examination Committee in consultation with the Program Director will decide on this recognition.

### **1.2 Study abroad**

The choice of lectures and courses that can be taken abroad depends on the Learning Agreements. The currently valid Learning Agreements can be found in the Module Catalog.

If assessment criteria for coursework (credits, units, grades) completed abroad vary from the ECTS system (European Credit Transfer System) used in Germany, grades will be converted. The rules for

conversion are set by the Central Examination Committee in consultation with the relevant Coordinator of International Affairs.

### 1.3 Module examinations

Module examinations are to be provided according to the tabular overview in section 2

A module examination may only be retaken as a whole. It is not possible to retake only parts of an examination.

The Master's thesis constitutes the final thesis in the Master of Science - International Finance - M.Sc. degree. It must be registered for no later than three months after having passed the last module examination. If students spent two semesters abroad, the Master's thesis must be registered for no later than three months after having passed the last examination in the program abroad. The regulations set out in the General Provisions of the Course and Exam Regulations shall apply.

### 1.4 Language of instruction

Courses and examinations will be held in English.

#### Legend:

CR	= Credits
K	= Written exam ("Klausur")
R	= Presentation ("Referat/Präsentation")
S	= Written assignment ("Schriftliche Arbeit")
M	= Oral exam ("Mündliche Prüfung")
MA	= Master's thesis ("Masterarbeit")
Mo	= Months ("Monate")
PV	= Prerequisites for admission to examination ("Prüfungsvorleistung")
MP	= Module examination ("Modulprüfung")
GM	= Weighting for module grade
SPO-AT	= Course and Exam Regulations (General Provisions)
ECTS	= European Credit Transfer System
SWS	= Contact hours per week per semester ("Semesterwochenstunden")

## 2. Modules and module examinations

	Modules	Total		1st Sem.		2nd Sem.		3rd Sem.		Module examinations				Comments
		CR	SWS	CR	SWS	CR	SWS	CR	SWS	PV	MP Type/Duration	GM	NG	
103-001	Financial Management	7	6	7	6						K90+S	70/30	9	
103-002	Financial Analysis	8	6	8	6						K90+R	70/30	9	
103-003	Management Skills	7	6	7	6						S/R	25/75	8	
103-014	Quantitative Research	8	4	8	4						M10+S	50/50	9	
103-005	Applied International Corporate Finance	7	6	7		7	6				K120/R	83/17	8	
103-006	Applied Quantitative Corporate Finance	8	6	8		8	6				K120		9	
103-015	Research in Empirical Finance	7	4	7		7	4				M15+S	50/50	9	
103-008	Derivatives & Financial Engineering	8	6	8		8	6				K120		9	
103-009	Elective Accounting	15*	18**					15*	18**				15	Abroad
103-010	Elective Banking	15*	18**					15*	18**				15	Abroad
103-011	Elective Business Administration	15*	18**					15*	18**				15	Abroad
103-013	Elective Innovation in the Financial Industry	15	8					15	8		StA		15	
103-012	Master's thesis	15						15			MA (4Mo)		15	
	<b>Grand total</b>	<b>90</b>	<b>66</b>	<b>30</b>	<b>22</b>	<b>30</b>	<b>22</b>	<b>30</b>					<b>100</b>	

\* Electives taken abroad must comprise modules worth 15 Credits in total. Please refer to the relevant Course and Exam Regulations for details on module examinations.

\*\*SWS (contact hours per week per semester) vary at the different partner universities.

## 3. Commencement, interim regulations

- (1) These Course and Exam Regulations will come into effect on 01 September 2016. For students who have commenced their program before this date, the previous version will remain valid until they graduate.
- (2) The amendment of the Course and Exam Regulations of 12 July 2017 will come into effect from 01 September 2017 on.
- (3) The amendment of the Course and Exam Regulations of 15 November 2018 will come into effect from 01 September 2018 on. Module examinations taken subject to the regulations of the previous version remain unaffected by these changes.
- (4) The amendment of the Course and Exam Regulations of 10 July 2019 will come into effect from 01 September 2019 on. Module examinations taken subject to the regulations of the previous version remain unaffected by these changes.
- (5) The amendment of the Course and Exam Regulations of 8 February 2022 will come into effect from 01 March 2022 on. Module examinations taken subject to the regulations of the previous version remain unaffected by these changes.

- (6) The amendment of the Course and Exam Regulations of 07 February 2023 will come into effect from 01 September 2023 on.
- (7) The amendment of the Course and Exam Regulations of 15 June 2023 will come into effect from 01 September 2023 on. The changes apply to all students. Module examinations taken subject to the regulations of the previous version remain unaffected by these changes.